



CASH FORECAST - 5/20/2009  
WHITE ENERGY

	7/13/2009 - 7/17/2009	7/20/2009 - 7/24/2009	7/27/2009 - 7/31/2009	8/3/2009 - 8/7/2009	8/10/2009 - 8/14/2009
<b>AVAILABLE FUNDS</b>					
Opening balance	11,208,968	12,777,963	12,908,604	8,294,757	10,833,184
Operating cash flows					
Total inflows from operations / Transfers from BONY	8,651,627	6,935,595	2,449,062	8,444,032	6,282,315
Other inflows	-	-	-	-	-
Cash outflows from operations	(1,068,525)	(510,025)	(610,025)	(510,025)	(510,025)
Prod chem/R&M/profit/fees / corp.	(5,082,026)	(5,082,026)	(4,880,707)	(4,662,467)	(5,200,461)
Grain payments	(495,000)	(127,276)	(380,000)	(10,000)	(380,000)
Payroll and benefits	-	-	(96,517)	-	-
Insurance	-	-	-	-	-
Utilities	(437,080)	(135,628)	(1,095,660)	(98,112)	(445,212)
Debt service reserve funding	-	-	-	-	-
Tax payments	-	-	-	-	-
Total outflows from operations	(7,082,631)	(5,854,955)	(7,062,909)	(5,280,604)	(6,535,698)
Net cash flows from operations	1,568,996	1,080,640	(4,613,847)	3,163,428	(253,384)
<b>Restructuring cash flows</b>					
Cash release from trustee - inflow	-	-	-	-	-
Restructuring payments	-	-	-	-	-
Debtor professionals	-	(450,000)	-	-	-
Lenders attorneys and consultants (includes retainer of 150K each to Capstone and Kaye Scholer, respectively)	-	-	-	-	-
Adequate protection payments	-	(500,000)	-	(500,000)	-
Creditor committee professionals	-	-	-	(50,000)	-
Ballot/claims agent	-	-	-	(75,000)	-
US trustee	-	-	-	-	-
Indenture trustee counsel	-	-	-	-	-
Other / miscellaneous	-	-	-	-	-
Total restructuring payments - outflow	-	(950,000)	-	(625,000)	-
Net cash flows from restructuring	-	(950,000)	-	(625,000)	-
<b>TOTAL AVAILABLE HOLDINGS CASH BALANCE</b>	12,777,963	12,908,604	8,294,757	10,833,184	10,579,801
<b>WHITE ENERGY INC.</b>	18,750	18,750	18,750	18,750	18,750
<b>WHITE ENERGY UNRESTRICTED FUNDS</b>	12,796,713	12,927,354	8,313,507	10,851,934	10,598,551
<b>DEBT SERVICE RESERVE BALANCE</b>	-	-	-	-	-